

**2022/TDC (CBCS)/EVEN/SEM/
ECOSEC-601T/514**

TDC (CBCS) Even Semester Exam., 2022

ECONOMICS

(6th Semester)

Course No. : ECOSEC-601T

(Insurance Market and Its Products)

Full Marks : 50

Pass Marks : 20

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any fifteen of the following questions :

$1 \times 15 = 15$

1. What is insurance market?
2. Define economic security.
3. What does exposure losses mean in insurance market?
4. Name some insurance products.
5. Define insurable interest.
6. What is shopping reinsurance?

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7. Define subrogation in the context of insurance.
8. What do you mean by proximate cause?
9. What is life insurance?
10. Define travel insurance.
11. What is the full form of ICICI?
12. What is goods insurance?
13. What is claim in insurance?
14. Define insurance fraud.
15. What is third party claim in insurance?
16. Name the different types of insurance fraud.
17. What is the full form of IRDA?
18. Where is the head office of IRDA?
19. Define regulation of insurance.
20. Write one purpose of the Insurance Amendment Act, 2002.

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SECTION—B

Answer any five of the following questions :

2×5=10

21. Distinguish between risk pooling and risk transfer.
22. Mention two reasons in human quest for economic security.
23. Mention two objectives of reinsurance.
24. Write two differences between Facultative and Treaty reinsurance.
25. Write the differences between life insurance and general insurance.
26. Write two benefits of car insurance.
27. Make two differences between arbitration and litigation.
28. Write two significances of claims settlement.
29. Mention two purposes of government intervention in insurance market in India.
30. What is General Insurance Amendment?

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SECTION—C

Answer any five of the following questions : 5×5=25

31. Discuss briefly the significance of Conflict Resolution.
32. What are the reasons for the emergence of the Cold War?
33. Discuss in brief the threats to international peace.
34. Write in brief how Gandhiji's policy of Non-Violence and Satyagraha was helpful in bringing peace.
35. Discuss the role of State as an instrument of peace.
36. When and why was Multi-Track Diplomacy needed?
37. What is mediation? Do you think that mediation can really help in resolving issues of conflict between Ukraine and Russia?
38. What are the various amicable means of settling international disputes or conflicts?
39. Write few lines about the negative role of media in generating conflict.
40. Discuss Thomas-Kilmann's model of resolving conflict.

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